

CAPITAL CAMPAIGN NEWS

Volume I, Issue I

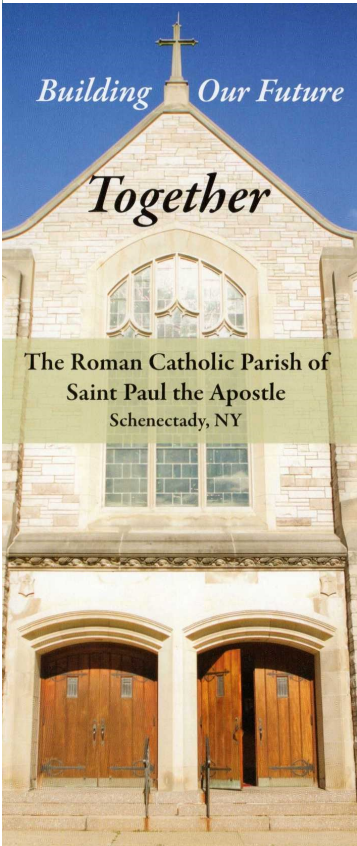
August 2014

Capital Campaign

Goals

Raise \$500,000 for:

- New Furnace
- Parking Lot
- Rectory/School Roofs
- Pay off Debt



www.spacny.org

CAMPAIGN TOTAL TOPS \$400,000

Generous parishioners, friends and businesses associated with St. Paul the Apostle Parish have pledged a total of \$403,576 to the Capital Campaign as of 7/31/14.

As we are coming near to the end of our 2 year Campaign, most pledges are close to being paid off and many are already paid in full. Some of the projects slated for repair with Campaign funds, have been completed. Unfortunately, because we have not reached our goal of raising \$500,000, we will not be able to accomplish all of the necessary repairs and improvements.

At the start of the Capital Campaign for St. Paul the Apostle Parish, our pastor, Father Peter Pagonis, said "We have set a goal to raise \$500,000 with the hope and prayer that every parish household will contribute a gift to help meet our current essential needs". To date 455 donors have participated.

"Extending the end date of the Campaign into 2015 is being considered" said Father Pagonis, "and we pray that more of our families, those who have not given thus far, may now be able to donate.



At this point in time, every gift, no matter the amount, is critical to our success".

The Campaign is currently slated to end on 12/31/2014. For more information regarding the Capital Campaign visit www.spacny.org.

NOTE: Details on how you can make a gift or pledge are located on the back of this newsletter.

IMPROVEMENTS UNDERWAY

The first of four Capital Campaign projects was completed last fall with the installation of a new energy efficient furnace in the Church basement.

The old boiler, originally

installed in 1958, served us well but had definitely surpassed its expected lifetime. New parts were difficult to obtain since they were no longer being manufactured. Each time the old furnace

broke down, it became more of a critical issue.

Installation of the new furnace, not only provides needed heat for St. Paul's Church, but also peace—continued page 2

Improvements Underway

Continued from page 1

of mind in not having to worry about having a major breakdown in the middle of winter. The energy cost savings of this more efficient furnace has been a wonderful added bonus.

Another goal of the Campaign—paying off the mortgage on the George W. Brucker Parish Center—has also been realized. The Parish Center was built 10 years ago, also due to the generosity of St. Paul's parishioners and a mortgage loan from the Albany Diocese.

Donations toward paying off the



mortgage were still continuing to come in monthly until the start of the current Capital Campaign, when the monthly envelope used for mortgage payments was changed

to one that donors could use to make their Capital Campaign pledge payments.

The third goal of the Campaign accomplished this summer was the replacement of the roof on the Faith Formation Building. This project took approximately 6 weeks to complete, partly due to rain delays but also because of the extensive amount of work that was needed.

We are still in need of additional funds to complete the other planned improvements: repairing the rectory roof and parking lot.

Faith Formation Building Roof Replacement Exceeds Estimated Costs

The plan to repair the leaky roof on the old St. Paul's School had to be upgraded to a total roof replacement, once the professionals took a look at it. The building, now being used for Faith Formation programs, had many repairs done to the roof over the course of the 59 years since it originally was built, but the school never had a completely new roof put on and time had definitely

taken its toll. "No one could have anticipated that the damage would be so extensive and that the cost would be so high" said Paul Van Buren, St. Paul's Building and Grounds manager. Major damage over the library almost caused a cave in. Total cost of the new

roof will be over \$250,000. That is more than half of the total Capital Campaign goal.

"No one could have anticipated that the damage would be so extensive and that the cost would be so high."

\$70,000 was projected to be enough from the Campaign to repair both the school and the rectory roofs.

How You Can Help

It's not too late! If you have not already made a commitment to the Capital Campaign for St. Paul the Apostle Parish there is still time to make a gift.

Remember that each and every gift is appreciated and will be acknowledged, on our Parish Center Giving



Tree or on one of the Pastor's Plaques. For more information on recognition levels go to www.spacny.org, click on the Capital Campaign

photo, or call (518)377-8886 to request a copy of the original brochure be mailed to you.

Ways to Give:

Online: Go to www.spacny.org and click on "Donate Online"

Mail/Collection Basket: Mail to: St. Paul's Capital Campaign, 2777 Albany St, Schenectady, NY 12304. Or drop envelope in Collection.

Phone: Call (518)377-8886